

# 4-YEAR BUDGET OUTLOOK

## SURPLUS STATEMENT

(Millions of Dollars)

	Estimated FY 2014	Estimated FY 2015	Estimated FY 2016	Estimated FY 2017
<b>Beginning Balance</b>	<b>2,043.6</b>	<b>2,152.3</b>	<b>2,554.8</b>	<b>2,612.2</b>
<b>Current Year Revenues</b>				
Actual (Forecasted) Revenue	14,728.2	15,271.8	15,846.8	16,444.8
Individual Income Tax Reduction of 10% (Governor's Budget)	(258.1)	(541.9)	(568.9)	(597.1)
Hospital Assessment Fee (HAF)	162.0	162.0	162.0	162.0
Quality Assessment Fee (QAF)	48.9	48.9	48.9	48.9
Redirection of Horse Racing Development Funds (Governor's Budget)	54.0	54.0	54.0	54.0
Redirection of Cigarette Tax (Governor's Budget)	7.6	7.2	6.8	6.5
Miscellaneous Unforecasted Revenue	10.0	10.0	10.0	10.0
<b>Total Current Year Revenues</b>	<b>14,752.6</b>	<b>15,012.0</b>	<b>15,559.7</b>	<b>16,129.0</b>
<b>Current Year Expenses</b>				
Appropriations	14,543.8	14,736.2	14,942.0	15,149.1
Augmentations and Expenditure Adjustments	5.0	5.0	5.0	5.0
Judgments and Settlements	8.7	8.7	8.7	8.7
Stadium/Convention Center/State Fair Appropriation Reversion	(114.3)	(115.4)	(115.4)	(115.4)
Reversions	(25.0)	(25.0)	(25.0)	(25.0)
<b>Total Current Year Expenditures</b>	<b>14,418.2</b>	<b>14,609.5</b>	<b>14,815.3</b>	<b>15,022.4</b>
<i>Annual Rate of Change</i>				
<b>Annual Surplus / (Deficit)</b>	<b>334.3</b>	<b>402.4</b>	<b>744.5</b>	<b>1,106.6</b>
(Current Year Revenues - Current Year Expenses)				
<b>Other Sources (and Uses) of Cash</b>				
ATR: Automatic Taxpayer Refund	(112.8)		(343.5)	
ATR: Distribution to Pre-1996 Teachers' Pension	(112.8)		(343.5)	
<b>TOTAL COMBINED BALANCES</b>	<b>2,152.3</b>	<b>2,554.8</b>	<b>2,612.2</b>	<b>3,718.8</b>